



EXTRACT

DATE OF COUNCIL MEETING : 28 March 2017
COUNCIL RESOLUTION NUMBER : OCM2/17/007.1.6.1
SUBJECT : Report on Draft Medium Term Revenue And Expenditure Frame Work (MTREF) 2017/2020

During the Ordinary Council Meeting that was held on the 28 March 2017 the Executive Mayor presented the report in terms of *Section 215 of the Constitution of the Republic of South Africa Act no 108 of 1996, Section 16 (1) (2) of the Local Government: Municipal Finance Management Act, Act no 56 of 2003* for approval

The Council thereafter

RESOLVED:

- (a) On a motion by Council Gade seconded by Councillor Thandaphi to approve the Draft Medium Term Revenue and Expenditure Frame Work (MTREF) Budget for 2017 - 2020.
1. That in terms of section 24 of the MFMA Act 56 of 2003, the annual budget of the municipality for 2017-2020 and Capital appropriations are approved as set out in the following tables:

On a motion of Councillor Mnqokoyi seconded by Councillor Mxhoko to

- 1.1 Approve the Budgeted Financial Performance by standard classification of revenue of R 282 831 000 and Expenditure of R 395 915 000 (A2).
- 1.2 Approve the Budgeted Financial Performance by vote of revenue of R 282 831 000 and Expenditure of R 395 915 000 (A3).
- 1.3 Approve the Budgeted Financial Performance of revenue by source of R 282 931 000 and Expenditure of R 395 915 000 (A4).

2. On a motion of Councillor Xhongwana seconded by Councillor Tshona that the Draft Financial Position, Draft Cash flow and draft Service delivery targets are approved in the following tables:
 - 2.1 Capital Expenditure of R 68 776 000 (A5)
 - 2.2 Budgeted Financial Position (A6)
 - 2.3 Budgeted Cash flows (A7)
 - 2.4 Cash backed and accumulated surplus reconciliation (A8)
 - 2.5 Asset management (A9)
 - 2.6 Basic service delivery measures (A10)
3. On a motion of Councillor Tsipa seconded by Councillor Matutu that in terms of S24 (2) (c) (i) of the MFMA Act 56 of 2003 and Section 74 and 75 of the systems act of 2000 as amended; the tariffs of rates and services that were used to prepare the estimates of revenue by source are approved with effect from 1 July 2017.
4. On a motion of Councillor Mtsi seconded by Councillor Ntshonga that in terms of section 24(2)(c)(iii) of the MFMA Act 56 of 2003, the measurable performance objectives for operating and capital budget by vote for each year of the MTREF as set out in supporting tables are approved.
5. On a motion of Councillor Mqolo seconded by Councillor Siyo that free basic package as set out in the budget is approved.
6. On a motion of Councillor Ntanga seconded by Councillor Nkutu that in terms of section 24(2)(c)(v) of the of the MFMA Act 56 of 2003 the following policies are part of the budget process and were used in the preparation of the budget and were approved by council:
 - 6.1 Budget Policy
 - 6.2 Indigent Policy
 - 6.3 Property Rates policy
 - 6.4 Tariff Policy
 - 6.5 Borrowing Policy
 - 6.6 Supply Chain Management Policy
 - 6.7 Asset Management Policy
 - 6.8 Credit Control and Debt management Policy
 - 6.9 Funds and Reserves Policy
 - 6.10 Cash Management Policy
 - 6.11 Investments Policy

This is to certify that this is an extract of what transpired during the Ordinary Council Meeting held on the 28 March 2017

Z. PLATA

Initials & Surname
Acting Municipal Manager

[Signature]
Signature

29/03/17
Date